

PRESS RELEASE

The ASP Group establishes Bunker Trading Business

The ASP Group is pleased to announce the set up of a new Bunker Trading business, which will operate as Universal Bunkering Pty Ltd.

Universal Bunkering will commence operations as of 15th September 2007.

Universal is taking on the staff and business from Braemar Seascope, who has recently announced their decision to exit the bunker business. Universal will be headed up by Mark Neve as General Manager. Mark is the current Bunker Manager at Braemar Seascope.

David Borcoski, CEO of the ASP Group said” the addition of Universal Bunkering to the ASP Group will further develop our bunkering activity and will enhance the services that ASP can provide to our clients in the region, in particular our ship management clients”. We welcome Mark Neve and Martina Sansom to our team and look forward to developing Universal Bunkering with them.

Contact details for Universal Bunkering are:

Universal Bunkering Pty Ltd.,
473 St. Kilda Road,
Melbourne, Vic, 3004

Contact: Mark Neve
General Manager
Phone: +61 3 9211 9313
Fax: +61 3 9211 9352
Mobile: +61 418 530 171
E-Mail: bunker@unibunker.com

For further information visit the ASP Web Site at www.aspships.com